

# Whitepaper 50plus token

Version 1.0

## Introduction

Thank you for taking the effort to learn more about 50plus token project.

The 50plus crypto project provides the \$50+ token which is a social token for the bit older crypto enthusiast. In crypto there are holders from all ages, but since crypto is very young, most (meme-) tokens are created for younger generations. Same as happened with socials as Facebook, Twitter and Instagram for instance, older generations are coming in as well lately.

With this token we try to serve this group with its own meme / social token and providing info on crypto and just create a social environment with people of the same, or at least close, generation.

What is the use case? In the short run the \$50+ token in itself has no use case. It is just meant to have fun and bind and grow the 50plus family. This makes it somewhat of a meme token. In later stage, with a large group of users and higher value, the aim is partnerships providing e.g. discounts or other advantages for the \$50+ holders. Examples are as payment method for travel (hotel or cottage) booking or as currency for raffle sites. But more services are available and being developed in crypto.

## The token and the distribution

The \$50+ token is built on the Base Eth network. This guarantees low fees and fast transactions while profiting from the stable Ethereum technology.

Total supply 500.000.000 (500 million).

There is a pretty standard distribution of the token supply:

- 60 percent: Liquidity pool. This is the supply used for trading the token on Dexes like Uniswap.
- 15 percent: Central exchanges and collaborations. This supply is for future use and will function as a pool in deals with other parties. This can be a pool on an exchange to make trading possible, but also a small pool at a partner to make e.g. payments in the 50+ token possible.
- 10 percent: Marketing and contractors. To be used for advertisement and payment hired contractors (admins, designers, programmers, etc.) but also rewards to the community. An example can be raid rewards from the telegram group. **Note:** These funds can be sold and influence the price of the token. Therefore, when it comes to the project expenditures for e.g. marketing, the goal is in earlier stage of the project not to use this part and use the buy and sell tax first for marketing and other payments.
- 5 percent: Staking and farming rewards. Although not planned in early stage, this part is reserved for reward/interest for providing liquidity through staking or farming.
- 10 percent: Team. This part is reserved for the team as reward for building and developing the project and running it. Team rewards can vary in height, but will not be transferred to beneficiaries all at once. E.g. admins receive their part in 10 equal parts monthly over a period of 10 months. Dev's (2) will receive half of their rewards at launch and rest according to the admin schedule. All these rewards are paid in the 50+ token.

## Tax

Mainly to create a budget for marketing (e.g. payment influencers) there is a buy and sell tax. With this tax the community will support the project and help it grow. In the end this increases the value of the \$50+ token and benefits all holders.

At launch the tax is set to 2% buy tax and 4% sell tax. (1.5% buy / 3.5% sell for marketing, 0.5% investor reward). Not a very high amount but very helpful to the project. Secondly it gives a little protection against big sellers, so against heavy price drops.

As mentioned under “marketing and labour” in the token division, there is also a pool created for marketing. Aim is to use the tax revenues in early stages for marketing and not the marketing pool. This to support the value of the token. When the \$50+ has a solid number of holders and strong value then the marketing pool can also be used for marketing. When this happens, there is the choice to either drop the tax or to use the tax for buybacks. **The marketing tax revenue will always be used and invested for and in the 50plus project!**

## How to buy

Like all Base tokens \$50+ token can be bought using the Uniswap DEX. **Always check the contract address when you buy: 0x6919aF7173b6C6ceC6601e4B1738760E3d2A664b**

The contract address is the proof that you are buying the real 50+ token. You always buy at your own risk. So please do your research and check the address.

## Stability

Unfortunately, new crypto projects often experience difficulties at launch. Huge price drops are common due to sometimes the project owner, but more often by early investors selling large amounts of tokens and aggressive trading bots right after launch. It very hard and nearly impossible to prevent this. We however want to go for steady growth. To counter big price drops, we have taken these measures:

- No presale. Founder has just launched the token silently. So, no presale investors dumping their token on launch date and no bots setup, ready to profit from the launch. Token has already launched.
- 4% sell tax helps to prevent selling at every little change in value.
- Wallet limit. Besides the project wallets, holder wallets cannot hold more than 1 percent of the supply.

Remark: launching the token straight away has the disadvantage of tokens being very cheap in the early days. We hope with the 0.5% wallet to prevent big buys, and therefore big sells at start. Since nearly every project with presale drops significantly at launch, we feel this is the better choice. Percentage per wallet might be increased after a cool down period and gaining more stability.

## Socials

Creating a fun and supporting community is our main goal. To do this our Telegram group was created. Telegram offers the possibility for members to live chat with each other about not only a subject like crypto but also about other things that interests people of a certain age. Be it from cars, the news, differences between cultures to even grandchildren.

Twitter is our tool for promoting the project and second channel for project news. Do not forget to follow!

**Important addresses:**

Contract address **0x6919aF7173b6C6ceC6601e4B1738760E3d2A664b** on Base network.

For all links in one click: **<https://linktr.ee/50plustoken>**

Telegram: <https://t.me/fiftyplustoken>

TG Invite link: <https://t.me/+fqYVngtDxEwMDJk>

Twitter: <https://x.com/50plustoken>

Website: [50plustoken.com](https://50plustoken.com)

Thank you for your interest in 50plustoken. We hope you will join us. See you then!

*Disclaimer:*

*Investing in crypto has a high risk. Never invest what you cannot miss and do not lend for it. No one is responsible for a possible loss but yourself.*

*The information presented in this whitepaper is provisional and subject to change at any time. It should not be construed as legal, accounting, or investment advice.*